**Addition to Retirement and OPEB Note for Former RESA Fiscal Agents (Note 10 and 11 on FS Notes template)**

In 2017, W. Va. Code § 18-2-26 was amended and reenacted by the State legislature, leading to the ultimate abolishment and dissolution of all regional education service agencies (RESAs) by no later than July 1, 2018. 

The School Board is a formal fiscal agent of RESA \_\_\_. For financial statement purposes up through the fiscal year ended June 30, 2018, the amounts presented on the audited CPRB allocation schedules for the fiscal agent county board of education were split proportionately between the School Board and the RESA by estimating the RESA amount of the net pension liability, pension expense, deferred inflows, and deferred outflows. This estimate was based on the breakdown of payroll data available to the School Board. Specifically, each entities’ contributions for the fiscal year pertaining to the measurement date to the plan were used to estimate their proportionate share of the net pension liability, pension expense, deferred inflows, and deferred outflows.

Certain deferred inflows/outflows related to pension amounts are amortized over the average service life reported on the respective years’ actuarial report. Due to the dissolution of the RESAs, the School Board will report the deferred inflows/outflows that would have been amortized by the RESA. The prior year RESA proportionate share amounts and average service lives used to calculate the deferred inflows/outflows amortization amounts are as follows: *(amounts come from the RSI schedule titled “Schedule of the District Proportionate Share of the Net Pension Liability”)*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2017** | **2016** | **2015** | **2014** | **2013** |
| **RESA Proportionate Share** | .000000% | .000000% | .000000% | .000000% | .000000% |
| **Average Service Life** | 5.98 | 5.96 | 6.00 | 5.91 | - |

**Addition to OPEB Note for Former RESA Fiscal Agents (NOTE 11 on FS Notes template)**

In 2017, W. Va. Code § 18-2-26 was amended and reenacted by the State legislature, leading to the ultimate abolishment and dissolution of all regional education service agencies (RESAs) by no later than July 1, 2018. 

The School Board is a formal fiscal agent of RESA \_\_\_. For financial statement purposes up through the fiscal year ended June 30, 2018, the amounts presented on the audited WV RHBT allocation schedules for the fiscal agent county board of education were split proportionately between the School Board and the RESA by estimating the RESA amount of the net OPEB liability, OPEB expense, deferred inflows, and deferred outflows. This estimate was based on the breakdown of payroll data available to the School Board. Specifically, each entities’ contributions for the fiscal year pertaining to the measurement date to the plan were used to estimate their proportionate share of the net OPEB liability, OPEB expense, deferred inflows, and deferred outflows.

Certain deferred inflows/outflows related to OPEB amounts are amortized over the average service life reported on the respective years’ actuarial report. Due to the dissolution of the RESAs, the School Board will report the deferred inflows/outflows that would have been amortized by the RESA. The prior year RESA proportionate share amounts and average service lives used to calculate the deferred inflows/outflows amortization amounts are as follows: *(amounts come from the RSI schedule titled “Schedule of the District Proportionate Share of the Net OPEB Liability”)*

|  |  |  |
| --- | --- | --- |
|  | **2017** | **2016** |
| **RESA Proportionate Share** | .000000000% | .000000000% |
| **Average Service Life** | 4.71 | - |