

**PUBLIC SCHOOL SUPPORT PROGRAM
LOCAL SHARE CALCULATIONS @ 85%
AND CLASS I LEVY RATE @ 19.40
FOR THE 2023-24 YEAR**

Property Class	Taxable Assessed Valuations	Estimated Assessed Valuation TIF	Assessed Valuation Less TIF	Regular Levy Rates	Local Share
Class I	-	-	-	19.40	\$ -
Class II	45,171,846,974	693,293,710	44,478,553,264	38.80	172,576,788
Class III	53,556,183,598	583,550,739	52,972,632,859	77.60	411,067,628
Class IV	<u>17,351,609,689</u>	<u>803,500,873</u>	<u>16,548,108,816</u>	77.60	<u>128,413,326</u>
Total	<u><u>116,079,640,261</u></u>	<u><u>2,080,345,322</u></u>	<u><u>113,999,294,939</u></u>		712,057,742

Projected regular levy gross tax collections at applicable rates

605,249,081

Less:

Allowance for uncollectibles (4% of gross)	28,482,310
Allowance for Assessor's Valuation Fund	13,096,699
Funding for Growth Counties School Facilities Act	1,768,545
Adjustment to Cap Doddridge at Step 8 Calculated Amount	2,021,479
Adjustment to Cap Marshall at Step 8 Calculated Amount	7,386,692
Adjustment to Cap Tyler at Step 8 Calculated Amount	16,937,747

Local Share Calculation at 19.40c for Class I Property - 2023-24	\$ 535,555,609
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Local Share Appropriation - 2022-23

481,346,874

Increase From Previous Year's Local Share Appropriation

\$ 54,208,735

10% of growth earmarked for Step 7a (Improvement of Instructional Programs)

5,420,874

20% of growth earmarked for Step 7b (21st Century Technology)

10,841,747

20% of growth earmarked for Step 7d (Teacher and Leader Induction)

10,841,747

Balance of Increase Over Prior Year's Appropriation after Earmarks

\$ 27,104,367

OSF

04/07/23

Local Share 24 at 19.40c 2nd Prel